

RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. 12-0-503

Passed December 6, 2012

AN ORDINANCE AMENDING TITLE SEVEN, CHAPTER 181, INCOME TAX SECTIONS 181.15 AND REPEALING THE EXISTING CHAPTER 181, SECTION 181.15 OF THE ADMINSINSTRATIVE CODE OF THE CITY OF RIVERSIDE, OHIO.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF RIVERSIDE, STATE OF OHIO:

- Section 1: That Chapter 181, Income Tax, Section 181.15 as set forth in Exhibit "A" attached hereto and incorporated herein as if fully set forth is hereby enacted.
- Section 2: That existing Chapter 181, Income Tax, Section 181.15 is hereby repealed.
- Section 3: This Ordinance shall take effect and be in full force at the earliest date allowed by law after January 1, 2013.

PASSED THIS 6th DAY OF December, 2012.

APPROVED:

William R. Flatt
MAYOR

ATTEST:

MaryAnn Brane
CLERK

CERTIFICATE OF THE CLERK

I, Mary Ann Brane, Clerk of the City of Riverside, Ohio, do hereby certify that the foregoing Ordinance is a true and correct copy of Ordinance No. 12-0-503 passed by the Riverside City Council on the 6th day of December, 2012.

IN TESTIMONY WHEREOF, witness my hand and official seal this 7th day of December, 2012.

MaryAnn Brane
CLERK

Ordinance 12-O-503

Exhibit A

181.15 CREDIT FOR TAX PAID TO ANOTHER MUNICIPALITY OR JOINT ECONOMIC DEVELOPMENT DISTRICT.

(a) Effective with the 2013 tax year, every individual taxpayer who resides in Riverside, but has earned, received, accrued, or in any other way had set aside unto him, net profits, salaries, wages, commissions or other compensation for work done or services performed or rendered outside of Riverside, and has paid a municipal income tax or a Joint Economic Development District Income Tax on the same income taxable under this Chapter to another municipality or Joint Economic Development District or zone shall be allowed a credit against the tax imposed by this Chapter in an amount equal to the tax paid to such other municipality or Joint Economic Development District. The credit shall not exceed fifty percent (50%) of the tax assessed by this Chapter on such income earned in such other municipality or municipalities or Joint Economic Development District where such tax is paid.

(b) Effective with the 2004 tax year, except as provided in subsection (c) hereof, if tax or withholding is paid to another municipal corporation on income or wages, and if the City of Riverside imposes a tax on that income or wages after the time period allowed for a refund of the tax or withholding paid to the other municipal corporation, the City of Riverside shall allow a nonrefundable credit, against the tax or withholding due with respect to such income or wages, equal to the tax or withholding paid to the other municipal corporation with respect to such income or wages.

(c) If the City of Riverside's tax rate is less than the tax rate in the other municipal corporation, then the credit described in subsection (b) hereof shall be calculated using the tax rate in effect in the City of Riverside for the applicable tax year.

(d) A claim for refund or credit under this section shall be made in accordance with the policies and procedures established by the Tax Administrator.